

2005-2006
ANNUAL REPORT
*Providing Program
Leadership*

EDINA

Community Foundation

Dear Neighbors,

Our last three Annual Reports have emphasized *A Year of Growth* (2002-03), *Building for the Future* (2003-04) and *Investing in Our Community* (2004-05). For our most recently concluded fiscal year (on June 30, 2006), we would like to emphasize our emerging role in *Providing Program Leadership* for Edina and its residents.

This role is especially important in one of our four main focus areas—**Bringing People Together**. During this last year, the Foundation played a key leadership role in planning, organizing and hosting several community-wide events:

- We collaborated with the Friends of the Edina and Southdale Libraries, Edina Public Schools and the Edina Human Rights and Relations Commission to plan the first **Edina Reads**, a one-community, one-book reading program that featured *The Kite Runner* by Khaleed Hosseini. Our special contribution was to host a panel discussion in October on the subject of *Character and Courage in Personal and Professional Life* and a separate Intergenerational Discussion a few weeks later following a Hennepin County Pen Pals presentation by the author.
- In early December, we hosted our second-annual **Holiday Home Tour**, featuring three beautiful homes in the Indian Hills Neighborhood.
- We formed a partnership with the Edina Federated Women's Club and the Edina Resource Center to plan and host a **Senior Health and Resource Expo** in April.
- In early June, we hosted our second-annual **Donors Reception** to bring our Major Gift donors and grant recipients together and to celebrate the spirit of philanthropy in our community.
- We assumed a new responsibility as the charitable host for Edina's popular **4th of July Parade**, making final arrangements as our fiscal year ended.
- Our commitment to program leadership was reflected in our decision in early 2006 to add Mary Brindle, a long-time community volunteer, as our first Program Coordinator.

We also provided funding for a wide variety of programs offered by other groups, including the First John Philip Sousa Memorial Band's **Torchlight Concert**, the Edina Chorale's **Mozart Fest**, the LeagueAires' **40th Anniversary Community Concert**, the Centennial Lakes **Summer Sunday Concert Series**, the Edina Art Center's **Carnival of the Arts** and the Edina Youth Juggling Association's **Jugheads Jam**.

We thank all of you who have supported our Foundation and these programs by contributing your time or financial resources. As we begin planning for our 30th anniversary in 2007, we are very appreciative of the many people who have helped to make last year so successful for the Foundation. We invite everyone else who lives or works in Edina to join us as we continue to develop programs and resources to fulfill our mission of **Strengthening Our Community**.

Sincerely,

James B. Hovland
President

Dick Crockett
Executive Director



Board of Directors as of June 30, 2006

James B. Hovland,
President
Attorney at Law
Krause and Rollins

Kevin Ries, Vice President
Realtor
Edina Realty

Otto Bang, Secretary
Owner
American Agency, Inc.

George Klus, Treasurer
Owner and President
Trinity Medical Solutions

James Van Valkenburg,
Assistant Treasurer
Retired Mayor and
Attorney

Al Alexander
Vice President
Franklin Bank

Grethe Langeland Dillon
President
Calhoun Insurance

Dennis Maetzold
Retired Mayor

Brenda Quaye
Principal
Venstar, LLC

Frederick S. Richards
Property Consultant
R Consulting Group

Carolyn Schroeder
Community Volunteer

Geof Workinger
Retired Business Executive

FY 2005-2006 Staff

Dick Crockett
Executive Director

Mary Brindle
Program Coordinator
(since March 2006)

Mark Wilkening
Director of Donor Relations
(through November 2005)

2005-06 Grants And Distributions

Our grants for program services focus on four key areas of community life. Details are provided in the separate descriptions for each Program Area.

| Program Area | Amount of Grants & Distributions |
|--------------------------|----------------------------------|
| Bringing People Together | \$50,688 |
| Beautifying Edina | 68,356 |
| Enhancing Our Safety | 43,527 |
| Helping Our Neighbors | 12,724 |
| TOTAL | \$175,295 |

2005-06 Donors

We increased the number of donors during the fiscal year from 592 to 670, we doubled the number of Major Gift Donors from 52 to 105 and we increased the amount of Major Gifts by 60 percent to \$269,000.

NOTE: *Contributions made after June 30, 2006, will be listed in our 2006-07 Annual Report.*

Founder's Club

(5-year pledge totaling \$25,000, with half allocated to endowment, one-fourth to programs and one-fourth to general operations)

Warren and Donna Beck
Crown Bank
Excel Bank
David and Sandra Frauenschuh
John and Jean Hedberg
Chuck and Liz Mooty
North American Banking Company
Jeffrey and Mary Werbalowsky

Capital and Special Contributors

(Annual gift exceeding \$5,000)

Dow Chemical Company Foundation
Edina Garden Council
Edina Lions Club
Fairview Southdale Hospital
Scot and Susan Housh
John W. Mooty Foundation
William D. Radichel Foundation

Community Benefactors

(Annual gift or a 5-year pledge totaling \$5,000)

Otto and Mary Bang
Calhoun Insurance Agency
Dick and Suzie Crockett
Crown Bank
Eunice Dwan 1991 Irrevocable Trust
Excel Bank
Scot and Susan Housh
James and LaRae Hovland
George and Anne Klus
Linda and James Masica
Michael and Judi Mollerus
Murphy Automotive, Inc.
Frederick S. and Nancy Richards
Carolyn and Clinton Schroeder
THINK Federal Credit Union
Luverne and Alice Tolzmann
Patricia and Larry Tucker
James Van Valkenburg
Washburn-McReavy Funeral Chapels
Western National Mutual Insurance Co.

Foundation Grants— Helping Our Neighbors

The Foundation continued its tradition of awarding student scholarships and made several grants to programs that support neighbors in need:

| | |
|---------|--|
| \$3,750 | to allow families in need to participate in Edina Park & Recreation programs |
| \$3,200 | to Safe Harbor Minnesota for Hurricane Katrina relocation support |
| \$3,025 | for Ikola Hockey, Rotary and BFI Recycling scholarships |
| \$1,760 | to the Edina Resource Center for a summer youth project |
| \$740 | to the Edina Park & Recreation Department Adaptive Recreation program |
| \$600 | to the Southdale YMCA for youth scholarships |

Community Builders

(Annual gift of \$1,000 to \$4,999)

Allied Waste Services
The "B"ZZ
Henry and Marjorie Basil
Al and Toni Cady
Country Club Neighborhood Association
Dick and Suzie Crockett
Carlton and Ann Cronin
Crown Bank
James and Barbara Curry
Dave and Jodi Dent Family Fund
Edina Morningside Rotary Foundation
Edina Realty Home Services
Edina Rotary Foundation
Jon and Nikki Edwards
Paul and Nan Faust Vanguard Fund
First Minnesota Bank

Global Impact

Brian and Janel Goff
Michael F. Kelly
Robert and Gwen Larson
Kelodale Garden Club
Late Bloomers Garden Club
Lindsay and Ann McCabe
Russell and Jan Michaletz
Warren Moen
Paul and Jean Mooty
Qwest Communications
Renewal by Anderson
Jeff and Nancy Schoenwetter
Spicola Family Foundation
Sprongs
Steve and Ann Sundberg
TCF Foundation
Thompson & Nybeck, P.A.
Tidal Wave Capital,
Geof and Betty Workinger
Xcel Energy, Inc.

Foundation Grants— Beautifying Edina

| | |
|----------|--|
| \$51,139 | to the Edina Park & Recreation Department for a new Arneson Acres fountain |
| \$15,000 | to the City of Edina for the design of a City Hall art glass project |
| \$1,500 | to the Edina Public Art Committee for a Grandview Square Park sculpture exhibition |
| \$490 | to the Conservation League of Edina for Arbor Day tree planting |
| \$227 | to the Edina Highlands Neighborhood Association for common area landscaping |

Other Major Gift Donors

(Annual gift of \$500 to \$999)

Boz and Terri Albinson
Yuvall and Idith Almog
Eric and Kathy Anderson
J.C. and Lori Anderson
Mary and Ralph Brindle
Calhoun Insurance Agency
Allen and Betty Cater
Bruce and Ann Streitz Christensen
Christensen, Laue & Rasmus, P.A.
CNA Foundation
Fredric W. and Glenda K. Corrigan
Carol and Randy Cote
Data Recognition Corporation
Edina Bike and Sport, Inc.

Edina City Employees
 Roger and Joyce Ekman
 Ellingson & Ellingson, Ltd.
 Sheldon and Terry Fleck
 Doreen Frankel and Jake Hurwitz
 Jim and Mary Frey
 Ida Greenfield
 Bev and Hal Harris
 Haugland Company
 Andrew and Michele Herring
 O.C. (Joe) Hognander
 Peter and Cynthia Jarvis
 JCT Management LLC
 Mills Fleet Farm
 John and Quay Mitchell
 Murphy Automotive, Inc.
 Peter and Nadezhda Nedashkovskiy
 John and Diane Opsahl
 Nickolas and Judith Priadka
 Sidney and Barbara Rebers
 Kevin and Dede Ries
 SICO America Inc.
 Carl A. Thomsen
 Walsh Graphics, Inc. dba Sign Pro
 West Metro Senior Softball
 Xcel Energy

Foundation Grants— Enhancing Our Safety

| | |
|----------|---|
| \$27,211 | to the Edina Police Department for night vision equipment |
| \$6,165 | to the Edina Fire and Police Departments and the Edina Senior Center for defibrillators |
| \$5,000 | to the Edina Police Department for K-9 support |
| \$3,015 | to the Edina Police Department for digital cameras |
| \$1,651 | to the Edina Police Department for Emergency Response Team security equipment |
| \$485 | to the Edina Art Center for an air purifier |



The Edina Community Foundation provided funding for the Jugheads Jam.

Foundation Grants— Bringing People Together

| | | | |
|----------|---|---------|---|
| \$18,006 | to the 4th of July Parade Committee for parade entertainment | \$1,375 | for Country Club Neighborhood Association activities and events |
| \$11,103 | to the Edina Park & Recreation Department for Tri-City Skate Park shade structure and drinking fountain | \$1,100 | to the Edina Youth Juggling Association for a Jugheads Jam event |
| \$4,030 | to the Edina Art Center for the Carnival of the Arts and other community projects | \$965 | to the Minnesota Council on Foundations for community support |
| \$3,000 | to the Edina Chorale for Mozart concert professional musicians | \$315 | to the City of Edina for its Volunteer Awards Reception |
| \$2,198 | to the Edina Senior Center for furnishings and event expenses | \$296 | to the Edina Public Art Committee for the Art Dickey Gallery Reception |
| \$2,092 | to Edina Reads for intergenerational event expenses | \$250 | to the First John Philip Sousa Memorial Band for its Torchlight Concert |
| \$2,000 | to the Edina Park & Recreation Department for the Centennial Lakes Park summer Sunday concert series | \$250 | to the LeagueAires for their 40th Anniversary Community Concert |
| \$1,639 | to the Holiday Home Tour for event expenses | \$219 | to the Senior Health Expo for event expense |
| \$1,500 | to Connecting With Kids for an Intergenerational Dialogue facilitator | \$200 | to the Friends of the Edina Library for a Martin Luther King Day speaker honorarium |
| | | \$100 | to Our Lady of Grace School for library materials |
| | | \$50 | to the Parkwood Knolls Neighborhood Association for its newsletter |

In-Kind Major Gifts

Ellingson & Ellingson, Ltd.
 Pat and Kathy Lewis
 Linda and James Masica
 Mark Peterson and Barbara Jerich

Memorial Gifts

The Foundation received contributions in memory of the following individuals:

David Byron
 Ruth Casey
 Rose Mary Hartnett
 Peggy Kelly
 Jack Overman
 Donna Wilkening
 David Zinschlag

Honorary Gifts

We also received contributions in honor of the following living individuals and occasions:

Ralph and Mary Brindle's community service
 John and Jean Hedberg's 50th anniversary
 Ryan Werbalowsky's bar mitzvah
 Grandchildren of Kathleen Wright

Other Donors (\$100 - \$499)

The Foundation also thanks another 220 donors of gifts from \$100 to \$460, all of whom are listed in our full Annual Report on our website (www.edinacommunityfoundation.org), and another 345 donors of gifts from \$5 to \$95.



The Edina Community Foundation hosted its second-annual Holiday Home tour in 2005, featuring homes in the Indian Hills Neighborhood.

2004-2005 Financial Statements

We increased our Program Services to the community by 14%, to \$211,917.

Statement of Financial Position June 30, 2006

ASSETS

Current Assets:

| | |
|---------------------------|--------------|
| Cash and cash equivalents | \$220,146 |
| Promises to give | 37,500 |
| Donated Tangible Items | 3,000 |
| Interest receivable | <u>3,261</u> |

Total current assets \$263,907

Other Assets:

| | |
|---|--------|
| Cash and cash equivalents – endowment fund | 50,000 |
| Promises to give – endowment fund | 20,000 |
| Long-term promises to give – endowment fund | 27,735 |
| Long-term promises to give – other | 64,106 |

Total other assets 161,841

Total assets **\$425,748**

LIABILITIES AND NET ASSETS

Current Liabilities:

| | |
|------------------|--------------|
| Accounts payable | \$6,058 |
| Grants payable | <u>5,114</u> |
| | 11,172 |

Net Assets:

| | |
|---------------------------------------|---------|
| Unrestricted: | |
| General | 10,423 |
| Designed as endowments | 100,000 |
| Temporarily restricted | 206,418 |
| Permanently restricted endowment fund | 97,735 |

Total net assets 414,576

Total liabilities and net assets **\$425,748**

Statement of Activities For Year Ended June 30, 2006

| | Unrestricted | Temporarily Restricted | Permanently Restricted | Total |
|---|------------------|------------------------|------------------------|------------------|
| Support and Revenue | | | | |
| Contributions | \$116,505 | \$121,261 | \$24,531 | \$262,297 |
| Net Investment income | 8,385 | | | 8,385 |
| Total support and revenue | 124,890 | 121,261 | 24,531 | 270,682 |
| Net assets released from donor restrictions | 173,566 | (173,566) | | |
| | 298,456 | (52,305) | 24,531 | 270,682 |
| Decreased Net Assets (expenses) | | | | |
| Program services | 211,917 | | | 211,917 |
| Fundraising | 52,217 | | | 52,217 |
| Management and general | 33,445 | | | 33,445 |
| | 297,579 | | | 297,579 |
| Net increase (decrease) in net assets | 877 | (52,305) | 24,531 | (26,897) |
| Net assets, beginning of year | 109,546 | 258,723 | 73,204 | 441,473 |
| Net assets, end of year | \$110,423 | \$206,418 | \$97,735 | \$414,576 |

AUDITORS: Ellingson and Ellingson, Ltd.

The complete audited statements for this and prior fiscal years, and a copy of our IRS Form 990 and Minnesota Charitable Organization Annual Report, are available upon request.

For more information about the Foundation's programs and charitable giving opportunities, contact its Executive Director, Dick Crockett at 952-833-9573, 5280 Grandview Square, Edina, MN 55436 or edinacommunityfoundation@ci.edina.mn.us, or review the Foundation's website at www.edinacommunityfoundation.org.



Photo by Jennifer Bennerotte



Former Mayors Jim Van Valkenburg, Dennis Maetzold and Fred Richards were Grand Marshals of the 2005 July 4 parade. All are Directors of the Foundation.